

**16 November 2009**

**Amerisur Resources plc**

**Exercise of Options**

Amerisur Resources plc, the oil and gas explorer and developer focused in South America, announces that on 12 November 2009, a former director who is no longer involved in the business, exercised an option to acquire 1,000,000 ordinary shares at 2.16 pence. Application has been made for the shares to be admitted to AIM, with trading expected to commence on 20 November 2009 ('Admission'). Upon Admission, the shares will rank *pari passu* in all respects with the existing ordinary shares of the Company.

After admission of these new shares Amerisur Resources plc's capital consists of 829,885,301 ordinary shares of 0.1 pence each. Amerisur Resources plc does not hold any ordinary shares in Treasury.

**Enquiries:**

**Financial Dynamics**

Billy Clegg / Caroline Stewart

0207 831 3113

**Astaire Securities Plc**

Jerry Keen / Toby Gibbs

0207 448 4400