

17 March 2010

**Amerisur Resources Plc (“Amerisur” or the “Company”)**

**Amendment to Share Options**

Amerisur Resources Plc, the oil and gas producer and explorer focused on South America, announces that on the 16<sup>th</sup> March the Remuneration Committee has amended the terms in relation to options over 6,500,000 new ordinary shares of 0.1p each granted to certain Directors on 22 December 2009.

The exercise price for these options has been increased from 11.05p to 15p and the exercise of the options is now subject to performance conditions. Subject to the achievement of these performance conditions these options remain exercisable at any time from 22/12/09 to 23/12/19.

The options subject to these amended terms are as follows:

Director	Number of options	Percentage of issued share capital
Giles Clarke	3,000,000	0.36%
Nick Harrison	3,000,000	0.36%
Douglas Ellenor	500,000	0.06%
Total	6,500,000	0.78%

**ENQUIRIES:**

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